



CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY

DATE: October 24th 2017

Subject: Final number and issue price of new shares offered by the Company and number of new shares per pre-emptive right [Current Report No. 36/2017]

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Current Report No. 36/2017

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) announces that in connection with the authorisation given in Resolution No. 4 of the Extraordinary General Meeting of September 12th 2017 (Current Report No. 31/2017) on increasing the Company’s share capital through the issue of new shares, public offering of new shares, setting the record date for pre-emptive rights in respect of new shares, conversion into book-entry form and seeking admission of pre-emptive rights, allotment certificates and new shares to trading on a regulated market of the Warsaw Stock Exchange, amendment of the Company’s articles of association, and authorising the Supervisory Board to adopt the consolidated text of the Company’s articles of association (the “**Resolution**”), on October 24th 2017 the Management Board of the Company passed a resolution pursuant to which:

- the issue price of Series K ordinary bearer shares (the “**Offer Shares**”) was set at PLN 4 (four zloty) per Offer Share;
- 1 (one) individual pre-emptive right entitles the holder to subscribe for 0.50040033204 of an Offer Share,
- 1.99839995294 individual pre-emptive rights entitle the holder to subscribe for 1 (one) Offer Share.

The Company’s Management Board decided not to use the authorisation granted under Art. 432.4 of the Commercial Companies Code and the Resolution to determine the final amount by which the Company’s share capital is to be increased. Therefore, the final number of the Offer Shares is equal to the maximum number of the Offer Shares provided for in the Resolution, i.e. 42,500,000 (forty-two million, five hundred thousand) Offer Shares.

Legal basis: Art. 17.1 of the Market Abuse Regulation – inside information.

Agnieszka Wasilewska-Semail – President of the
Management Board
Jarosław Dusilo – Vice President of
the Management Board